

ARAMIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018 (UN-AUDITED)

| ASSETS & PROPERTIES | Note(s) | 31 Dec 2018 | 30 Jun 2018 |
|---|----------------|----------------------|----------------------|
| NON CURRENT ASSETS | | Taka | Taka |
| Property, Plant & Equipment | | 369,750,543 | 408,700,578 |
| Investment | 4 | 95,644,062 | 109,802,728 |
| | 5 | 274,106,481 | 298,897,850 |
| CURRENT ASSETS | | 747,194,313 | 716,189,093 |
| Inventories | 6 | 276,467,918 | 198,994,644 |
| Trade Receivables | 7 | 17,488,893 | 20,656,598 |
| Advances, Deposits and Prepayments | 8 | 123,474,442 | 113,792,494 |
| Short Term Investments | 9 | 3,361,027 | 25,034,885 |
| Interest Receivable | 10 | - | 410,119 |
| Due from Associated Companies | 11 | 307,879,340 | 298,548,630 |
| Cash and Cash Equivalents | 12 | 18,522,693 | 58,751,723 |
| TOTAL ASSETS | | 1,116,944,856 | 1,124,889,671 |
| EQUITY & LIABILITIES | | | |
| SHAREHOLDERS' EQUITY | | 879,416,940 | 904,428,615 |
| Share Capital | 13 | 60,000,000 | 60,000,000 |
| Reserves | 14 | 385,488,028 | 385,488,028 |
| Dividend Equalisation Fund | | 50,738,247 | 50,738,247 |
| Retained Earnings | | 315,356,900 | 335,408,725 |
| Unrealised Surplus of Financial Assets | | 67,833,765 | 72,793,615 |
| NON CURRENT LIABILITIES | | 32,532,672 | 34,422,654 |
| Provision for Employees' Retiral Gratuity | 15 | 25,316,360 | 22,728,549 |
| Deferred Income Tax | 16 | 7,216,312 | 11,694,105 |
| Long Term Loan | 17 | - | - |
| CURRENT LIABILITIES | | 204,995,244 | 186,038,402 |
| Current Portion of Long Term Loan | 18 | - | - |
| Creditors and Accruals | 19 | 164,345,564 | 170,957,437 |
| Provision for WPP & WF | 20 | 539,657 | 1,510,226 |
| Provision for Taxation | 21 | 3,014,806 | 6,380,850 |
| Unclaimed Dividend | 22 | 37,095,217 | 7,189,889 |
| NET ASSETS VALUE PER SHARE | 31 | 146.57 | 150.74 |
| CONTINGENT LIABILITIES AND COMMITMENTS | | | |

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 30th January 2019
and were signed on its behalf by:



Chairman

Managing Director


Director



Chief Financial Officer

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Company Secretary

ARAMIT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 DECEMBER 2018
(UN-AUDITED)

| | Note(s) | 01 Oct 2018 | 01 Oct 2017 | 01 Jul 2018 | 01 Jul 2017 |
|--|---------|-------------------|---------------------|--------------------|---------------------|
| | | to | to | to | to |
| | | 31 Dec 2018 | 31 Dec 2017 | 31 Dec 2018 | 31 Dec 2017 |
| | | 3 Months | 3 Months | 6 Months | 6 Months |
| | | Taka | Taka | Taka | Taka |
| Revenue | 23 | 72,984,647 | 109,344,955 | 159,909,320 | 200,042,197 |
| Cost of Sales | 24 | (60,311,629) | (87,163,049) | (131,157,966) | (159,392,876) |
| Gross Profit | | 12,673,018 | 22,181,906 | 28,751,354 | 40,649,321 |
| General & Administration Expenses | 25 | (13,466,987) | (14,693,561) | (28,999,846) | (27,804,772) |
| Selling & Distribution Expenses | 26 | (7,889,714) | (8,055,319) | (15,850,350) | (15,133,868) |
| Other Income - Operating | 27 | 12,144,189 | 21,977,715 | 26,463,914 | 37,933,067 |
| Profit from Operating Activities | | 3,460,506 | 21,410,741 | 10,365,072 | 35,643,748 |
| Financial Expenses | 28 | (133,794) | (752,954) | (157,677) | (1,350,537) |
| Non Operating Income / (Loss) | 29 | 117,147 | (26,867) | 585,751 | 148,193 |
| Profit before WPP and Welfare Fund | | 3,443,859 | 20,630,920 | 10,793,146 | 34,441,404 |
| Contribution to WPP & Welfare Fund | 20 | (172,193) | (1,031,546) | (539,657) | (1,722,070) |
| Profit before Income Tax | | 3,271,666 | 19,599,374 | 10,253,489 | 32,719,334 |
| Income Tax Expenses: | | | | | |
| Current Income Tax | 21 | (800,000) | (5,500,000) | (3,000,000) | (9,300,000) |
| Deferred Tax Income/(Expenses) | 16 | 1,071,240 | 630,627 | 2,694,686 | 1,539,131 |
| | | 271,240 | (4,869,373) | (305,314) | (7,760,869) |
| Profit for the year after tax | | 3,542,906 | 14,730,001 | 9,948,175 | 24,958,465 |
| Realized Gain/(Loss) on Available-for-Sale of Financial Assets | 5.1 | 11,088,118 | - | 11,088,118 | - |
| Unrealized Gain/(Loss) on Available-for-Sale of Financial Assets | | (9,446,056) | (31,466,704) | (17,831,075) | (39,124,812) |
| Deferred Tax @ 10% | | 944,606 | 3,146,670 | 1,783,107 | 3,912,481 |
| Total Comprehensive Income | | 2,586,668 | (28,320,034) | (4,959,850) | (35,212,331) |
| Earning Per Share (EPS): | | 6,129,574 | (13,590,033) | 4,988,325 | (10,253,866) |
| Basic Earnings per share | 30 | 0.59 | 2.46 | 1.66 | 4.16 |

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 30th January 2019 and were signed on its behalf by:



Chairman

Managing Director



Director



Chief Financial Officer



Company Secretary

ARAMIT LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2018
(UN-AUDITED)

| | 01 Oct 2018 to 31 Dec 2018 | 01 Oct 2017 to 31 Dec 2017 | 01 Jul 2018 to 31 Dec 2018 | 01 Jul 2017 to 31 Dec 2017 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | 3 Months | 3 Months | 6 Months | 6 Months |
| | Taka | Taka | Taka | Taka |
| Cash flows from operating activities | | | | |
| Collection from turnover and other income | 81,023,253 | 132,087,301 | 189,343,211 | 233,138,610 |
| Payment for cost and other expenses | (103,910,942) | (147,442,556) | (254,279,683) | (282,658,655) |
| Income Tax Paid | (1,417,154) | (8,291,325) | (6,366,044) | (16,568,072) |
| Net cash inflow from operating activities (A) | (24,304,843) | (23,646,580) | (71,302,516) | (66,088,117) |
| Cash flows from investing activities | | | | |
| Acquisition of property, plant and equipment | (116,000) | (22,037,675) | (417,000) | (24,137,675) |
| Dividend received | 117,147 | (26,867) | 585,751 | 148,193 |
| Changes in financial instruments available for sale | 18,048,412 | - | 18,048,412 | - |
| Interest received | (60,472) | 797,251 | 197,728 | 7,085,902 |
| Net cash outflow from investing activities (B) | 17,989,087 | (21,267,291) | 18,414,891 | (16,903,580) |
| Cash flows from financing activities | | | | |
| Cash proceeds from issuing share | - | - | - | - |
| Dividend paid | (83,387) | (12,253,050) | (94,672) | (12,270,411) |
| Term Loan | - | (892,340) | - | (1,771,663) |
| Short Term Investment | 9,458,337 | 48,799,392 | 21,673,858 | 91,892,892 |
| Interest Receivable | 60,471 | 135,122 | 410,119 | 290,847 |
| Due to /(from) Associated Companies | (7,913,005) | 4,400,807 | (9,330,710) | (16,695,790) |
| Net cash inflow/(outflow) from financing activities (C) | 1,522,416 | 40,189,931 | 12,658,595 | 61,445,875 |
| Net increase of cash and cash equivalents for the period (A+B+C) | (4,793,340) | (4,723,940) | (40,229,030) | (21,545,822) |
| Cash and cash equivalents at the beginning of the period | 23,316,033 | 13,711,074 | 58,751,723 | 30,532,956 |
| Cash and cash equivalents at the end of the period | 18,522,693 | 8,987,134 | 18,522,693 | 8,987,134 |
| Net Operating Cash Flow Per Share | (4.05) | (3.94) | (11.88) | (11.01) |

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and were approved by the Board of Directors on 30th January 2019
and were signed on its behalf by:


Chairman

Managing Director


Director


Chief Financial Officer


Company Secretary

ARAMIT LIMITED

STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2018 (UN-AUDITED)

| Particulars | Share Capital | Capital Reserve | General Reserve | Dividend Equalization Fund | Retained Earnings | Available-for-sale financial assets (note-5) | Total Equity |
|--|-------------------|-------------------|--------------------|----------------------------|--------------------|--|--------------------|
| | Taka | Taka | Taka | Taka | Taka | Taka | Taka |
| Balance as on 01 July 2018 | 60,000,000 | 20,212,562 | 365,275,466 | 50,738,247 | 335,408,725 | 72,793,615 | 904,428,615 |
| Profit after Tax for 01 July 2018 to 31 Dec 2018 | - | - | - | - | 9,948,175 | - | 9,948,175 |
| Cash Dividend @ 50% | - | - | - | - | (30,000,000) | - | (30,000,000) |
| Other Comprehensive Income (Gain/(Loss) on Financial Assets Available for Sale) | - | - | - | - | - | (4,959,850) | (4,959,850) |
| Balance as on 31 December 2018 | 60,000,000 | 20,212,562 | 365,275,466 | 50,738,247 | 315,356,900 | 67,833,765 | 879,416,940 |
| Balance as on 01 July 2017 | 60,000,000 | 20,212,562 | 365,275,466 | 50,738,247 | 301,234,133 | 153,871,201 | 951,331,609 |
| Profit after Tax for 01 July 2017 to 30 June 2018 | - | - | - | - | 61,174,592 | - | 61,174,592 |
| Cash Dividend @ 45% | - | - | - | - | (27,000,000) | - | (27,000,000) |
| Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale) | - | - | - | - | - | (81,077,586) | (81,077,586) |
| Balance as on 30 June 2018 | 60,000,000 | 20,212,562 | 365,275,466 | 50,738,247 | 335,408,725 | 72,793,615 | 904,428,615 |

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Chairman


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