

ARAMIT PLC

FOR THE YEAR ENDED 30TH JUNE, 2025.

Mahamud Sabuj & Co.

Chartered Accountants

Independent Auditor's Report To the Shareholders of Aramit PLC

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Aramit PLC** ("the Company"), which comprise the statement of financial position as at 30 June 2025, statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period from 01 July 2024 to 30 June 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the Company as at 30 June 2025 and of its financial performance and cash flows for the period from 01 July 2024 to 30 June 2025 and comply with the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

- In reference to Note 11, the company has receivables from its associated companies. These balances fall within the scope of IFRS 9 – Financial Instruments for assessing Expected Credit Loss (ECL). It has come to our attention that a significant portion of the receivables - including Aramit Thai Aluminium Limited (Tk. 158,039,470), Aramit Footwear Limited (Tk.82,555,932), Aramit Power Limited (Tk.59,694,792), Aramit Steel Pipes Limited (Tk.208,028,280), and Aramit Alu Composite Panels Limited (Tk. 8,636,099), totalling Tk.516,954,573 — has been outstanding for an extended period. Except for Aramit Power Limited & Aramit Cement PLC these associated entities are no longer operational, and their equity positions have remained negative for several years, indicating severe financial deterioration and uncertainty regarding recoverability.
- Short Term Investment in North West Securities Limited (Note 9): The balance amounting Tk. 2,556,949 in financial statements does not match with provided portfolio statements by North West Securities Limited, amounting to Tk. 56,949, which marked a significant deficiency in the balance.

Emphasis of Matter

1. We draw attention to the fact that the Company has not followed BSEC Directive no-BSEC/CMRCD/2021-383/03 dated 14th January, 2021, about Unclaimed Dividend.
2. The board decided to close the bank account with Agrani Bank Limited A/C -034533000218, but the management didn't close the account of Agrani Bank Limited, amounting to Tk.292,895 till the Audit Period.
3. We draw attention to Note 03.02.05 of the financial statements, the Company has not complied with IAS 16 "Property, Plant & Equipment" for the impairment of Property, Plant & Equipment every three or five years as per IAS 36 "Impairment of Assets" para 9 in the financial statements, which appears to us most unsatisfactory.
4. In Note 03.02.04 of the financial statements, the Company has not complied with IAS 16 "Property, Plant & Equipment" para 34 for the valuation of Property, Plant & Equipment in the financial statements.
5. We draw attention to note 17.1 in respect of the adjustment of the customer credit balance.

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 02 333315367  +88 01975 072074

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6. We draw attention to note 03.10.01 of the financial statements, which describes matters related to the Employees Gratuity Fund. The gratuity fund has not been maintained in accordance with IAS 19 Employee Benefits/FRC Circular. Moreover, the fund is not approved by NBR & actuary valuation has also not been done.
7. We draw attention to note 03.10.03 of the financial statements, which describes matters related to the proportionate non-transfer of workers' profit participation (10% of WPPF) fund to Govt. exchequer in accordance with section 234 of the Labour Act 2006 (amended 2015). Our opinion is not modified in respect of these matters.

Key Audit Matters (KAMs)

Key audit matters are those matters that, in our professional judgment, were of most significant concern in our audit of the financial statements of the year ended 30 June 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

1	Appropriateness of revenue recognition and disclosures	How our audit address the key audit matter
	<p>The Company recognized revenue of BDT 226,248,029 in its statement of profit or loss and other comprehensive income, and also application of IFRS 15, "Revenue from Contracts with Customers." This material item carries inherent risk due to the complexity involved in accurate recognition and measurement. The estimation of these factors is judgmental and complex, posing a risk of misstatement.</p>	<p>We have tested the design and operating effectiveness of key controls, focusing on the following: modification</p> <ul style="list-style-type: none">• The Company processes and controls for revenue recognition were evaluated, focusing on measurement systems and procedures in accordance with IFRS 15 - Revenue from Contracts with Customers.• Key controls related to invoicing, debit notes, the general ledger, and revenue recognition were tested to ensure accuracy and compliance with contractual terms.• Supporting documentation for sales transactions around the year-end was obtained, and credit notes issued after the year-end were reviewed to ensure revenue was recognized in the correct period. A sample of sales transactions was examined with source documents, including credit limits, VAT, and credit notes.• Internal controls over financial reporting were tested, including the verification of recorded revenue by inspecting relevant

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		<p>documents.</p> <ul style="list-style-type: none"> Substantive analytical procedures were conducted to analyze revenue trends, and detailed testing of year-end transactions ensured accurate revenue recognition. <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards</p>
2	Creditors & Accruals (Note-17)	<p>The Company has disclosed its Creditors & Accruals amounting to BDT -295,414,636 as of June 30, 2024. Creditors account for approximately 26.82% of the Company's total liabilities. Accounts payable play a critical role in cash flow management, strengthening relationships with suppliers, enhancing operational flexibility, and ensuring accurate financial reporting and budgeting. Effective management of accounts payable allows companies to optimize finances, support growth, and maintain financial stability.</p> <p>How our audit address the key audit matter</p> <ul style="list-style-type: none"> We assessed the adequacy of disclosures regarding Payables and related provisions in the financial statements. Sent confirmations to the party for third-party verification purposes. Payable transactions were examined with source documents, including the creditors' ledger. <p>By focusing on these areas, we ensured that the valuation and recoverability of accounts receivable were appropriately reflected in the company's financial statements.</p>
3	Measurement of Deferred Tax (Note-16)	<p>The Company has reported net deferred tax liability totaling BDT -9,538,418 as on 30th June, 2024. The Company's recognition and measurement of deferred tax assets and liabilities involve significant judgment and estimation. These balances arise from temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases. In particular, the deferred tax liabilities related to Property, Plant, and Equipment, Gratuity, as well as the deferred tax assets for deductible temporary differences, require careful assessment.</p> <p>The complexity of tax regulations, the assumptions about future taxable profits, and the impact of changes in tax laws increase the risk of material misstatement in this area. Therefore, we identified the recognition and measurement of deferred tax as a key audit matter.</p> <p>How our audit address the key audit matter</p> <ul style="list-style-type: none"> We evaluated the appropriateness of the Company's deferred tax calculations by reviewing the temporary differences identified. We have reviewed the accounting depreciation schedule for the accounting depreciated written down value (WDV) and the tax depreciation schedule with WDV to identify temporary differences for calculating deferred tax. We assessed the assumptions made by management regarding the recoverability of deferred tax assets, including their estimates of future taxable profits. We reviewed the deferred tax disclosures in the financial statements for compliance with applicable accounting standards. We examined the consistency of the netting off of deferred tax assets and liabilities where applicable, ensuring that both are levied by the same tax authority. Finally, we assessed the appropriateness and presentation disclosures as per "IAS 12 Income Tax".

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Other Information

Management is responsible for other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the other financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner. Current account with sisters' concern has been re-arranged for a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 2020, we also report the following:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- c) The statements of financial position and statement of profit or loss and other comprehensive income, dealt with by the report, are in agreement with the books of account.
- d) The expenditure incurred was for the purpose of the Company's business for the year.

Dated, Chattogram.

07 JAN 2026

For and on behalf of
MAHAMUD SABUJ & CO.
Chartered Accountants .



Mashum Asiddekin
MODDASSAR AHMED SIDDIQUE, FCA
Partner
ICAB Enrollment No.: 0722
FRC Enlistment No.: FRC-CA-001-302
DVC: 2601070722AS351916

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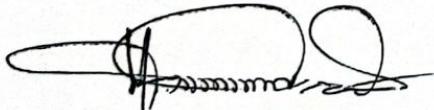
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ARAMIT PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note(s)	30 Jun 2025 Taka	30 Jun 2024 Taka
ASSETS and PROPERTIES			
NON CURRENT ASSETS			
Property, Plant and Equipment	4	75,515,416	90,450,625
Investment	5	84,053,423	132,670,508
TOTAL NON CURRENT ASSETS		160,368,839	223,121,133
CURRENT ASSETS			
Inventories	6	226,263,551	308,139,021
Trade Receivables	7	32,165,601	35,186,847
Advances, Deposits and Prepayments	8	27,240,869	38,558,255
Short Term Investments	9	125,040,537	30,013,781
Interest Receivable	10	1,524,205	278,875
Due from Associated Companies	11	503,764,232	463,614,773
Cash and Cash Equivalents	12	24,996,398	30,338,050
TOTAL CURRENT ASSETS		940,995,392	906,129,602
TOTAL ASSETS		1,101,364,231	1,129,250,735
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	13	60,000,000	60,000,000
Reserves	14	385,488,028	385,488,028
Dividend Equalisation Fund		50,738,247	50,738,247
Retained Earnings	14A	276,462,101	277,991,543
Unrealised Surplus of Financial Assets		(678,162)	42,357,215
TOTAL EQUITY AND LIABILITIES		772,010,215	816,575,034
NON CURRENT LIABILITIES			
Provision for Employees' Retiral Gratuity	15	40,429,150	51,795,610
Deferred Income Tax	16	(9,538,418)	(3,955,245)
TOTAL NON CURRENT LIABILITIES		30,890,732	47,840,365
CURRENT LIABILITIES			
Creditors and Accruals	17	295,414,636	243,985,757
Provision for WPP and WI	18	1,347,666	1,504,267
Provision for Taxation	19	(16,307,087)	(14,711,267)
Unclaimed Dividend	20	18,008,069	17,132,297
Loan	21	-	16,924,283
TOTAL CURRENT LIABILITIES		298,463,284	264,835,336
TOTAL EQUITY & LIABILITIES		1,101,364,231	1,129,250,735
NET ASSETS VALUE PER SHARE	30	128.67	136.10
CONTINGENT LIABILITIES AND COMMITMENTS	37		

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 30.12.2025
and were signed on its behalf by:



COMPANY SECRETARY



DIRECTOR

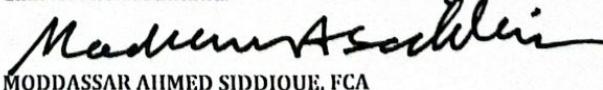


MANAGING DIRECTOR

As per our annexed Report of same date.



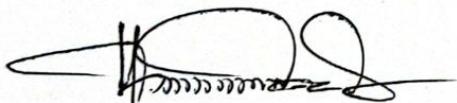
For and on behalf of
MAHAMUD SABUJ & CO.
Chartered Accountants


MODDASSAR AHMED SIDDIQUE, FCA
Partner
ICAB Enrollment No.: 0722
FRC Enlistment No.: FRC-CA-001-302
DVC: 2601070722 AS 351916

ARAMIT PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note (s)	2024-2025		2023-2024	
		Taka		Taka	
Revenue	22	226,248,029		245,505,031	
Cost of Goods Sold	23	(209,721,636)		(214,785,371)	
Gross Profit		16,526,393		30,719,660	
General and Administration Expenses	24	(49,064,235)		(49,610,862)	
Selling and Distribution Expenses	25	(17,897,283)		(20,270,066)	
Other Income - Operating	26	64,675,614		60,301,825	
Profit from Operating Activities		14,240,489		21,140,557	
Financial Expenses	27	(799,094)		(4,561,098)	
Non Operating Income / (Loss)	28	153,923		147,881	
Profit before WPP and Welfare Fund		13,595,318		16,727,340	
Contribution to WPP and Welfare Fund	18	(679,766)		(836,367)	
Profit before Income Tax		12,915,552		15,890,973	
Income Tax Expenses:					
Current Income Tax	19	(3,246,459)		(6,977,295)	
Deferred Tax Income/(Expenses)	16	801,465		3,599,768	
		(2,444,994)		(3,377,527)	
Profit for the year after tax		10,470,558		12,513,446	
Unrealized Gain/(Loss) on Available-for-Sale of Financial Assets	5.1.1	(47,817,085)		(42,500,160)	
Deferred Tax on Unrealized Gain/(Loss) @ 10%		4,781,708		4,250,015	
		(43,035,377)		(38,250,145)	
Total Comprehensive Income		(32,564,819)		(25,736,698)	
Earning Per Share (EPS):					
Basic Earnings per share	29		1.75		2.09

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 30.12.2025
and were signed on its behalf by:



COMPANY SECRETARY



DIRECTOR



MANAGING DIRECTOR

As per our annexed Report of same date.

For and on behalf of
MAHAMUD SABUJ & CO.
Chartered Accountants



Maheen Aslam
MODDASSAR AHMED SIDDIQUE, FCA
Partner

ICAB Enrollment No.: 0722
FRC Enlistment No.: FRC-CA-001-302

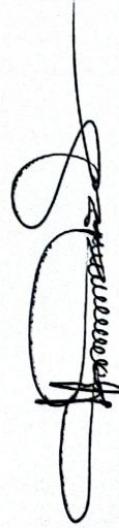
DVC: 2601070722 AS 351916

ARAMIT PLC

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Fund	Retained Earnings	Available-for-sale financial assets (note-5)	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2024	60,000,000	20,212,562	-	365,275,466	50,738,247	277,991,543	816,575,034
Prior Year adjustment	-	-	-	-	-	-	10,470,558
Resated Balance as on 01 July 2024	60,000,000	20,212,562	365,275,466	50,738,247	277,991,543	42,357,215	816,575,034
Profit after Tax for 01 July 2024 to 30 June 2025	-	-	-	-	10,470,558	-	10,470,558
Final Cash Dividend @ 20%	-	-	-	-	(12,000,000)	-	(12,000,000)
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(43,035,377)	(43,035,377)
Balance as on 30 June 2025	60,000,000	20,212,562	365,275,466	50,738,247	276,462,101	(678,162)	772,010,216
Balance as on 01 July 2023	60,000,000	20,212,562	365,275,466	50,738,247	293,093,287	80,607,360	869,926,922
Profit after Tax for 01 July 2023 to 30 June 2024	-	-	-	-	12,513,446	-	12,513,446
Prior Year Adjustment	-	-	-	-	(12,615,189)	-	(12,615,189)
Final Cash Dividend @ 50%	-	-	-	-	(15,000,000)	-	(15,000,000)
Transfer realised gain on sale of financial assets	-	-	-	-	-	-	-
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(38,250,145)	(38,250,145)
Balance as on 30 June 2024	60,000,000	20,212,562	365,275,466	50,738,247	277,991,543	42,357,215	816,575,034

These financial statements should be read in conjunction with the annexed notes and were approved by the Board of Directors on 30.12.2025 and were signed on its behalf by:



COMPANY SECRETARY

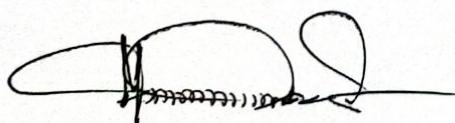



MANAGING DIRECTOR

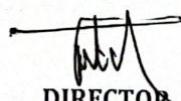
ARAMIT PLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2024-2025 Taka	2023-2024 Taka
Cash flows from operating activities		
Cash Received from Customer	267,849,158	281,388,800
Cash paid to supplier	(48,115,320)	(196,816,523)
Cash paid to employee	(89,444,726)	(82,458,551)
Cash paid for operating expenses	(18,241,238)	(2,142,146)
Due (from) Associated Companies	7,943,979	(1,651,622)
Payment of income tax	(4,842,279)	(17,882,782)
Cash paid for interest expenses	(615,144)	(621,778)
Payment of WPP and WF	(836,367)	(1,689,029)
Net cash inflow/(outflow) from operating activities (A)	113,698,063	(21,873,631)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(28,150)	(26,873,066)
Acquisition of financial asset	-	-
Proceeds from sale of financial assets	(667)	(626)
Short term investments	(94,658,856)	2,120,462
Dividend received	153,923	147,881
Interest received	3,726,495	1,985,763
Net cash inflow/(outflow) from investing activities (B)	(90,807,254)	(22,619,586)
Cash flows from financing activities		
Dividend paid	(11,124,228)	(14,309,948)
Term Loan	(16,924,283)	16,924,283
Cash payment for financial expenses	(183,950)	(3,939,320)
Net cash inflow/(outflow) from financing activities (C)	(28,232,461)	(1,324,986)
Net increase/(decrease) of cash and cash equivalents (A+B+C)	(5,341,652)	(45,818,202)
Cash and cash equivalents at the beginning of the year	30,338,050	76,156,252
Cash and cash equivalents at the end of the year	24,996,398	30,338,050
Net Operating Cash Flow Per Share	18.95	(3.65)

These financial statements should be read in conjunction with the annexed notes
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and were signed on its behalf by:



COMPANY SECRETARY



DIRECTOR



MANAGING DIRECTOR

ARAMIT PLC
RECONCILIATION STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	2024-2025 Taka	2023-2024 Taka
Profit before interest and income tax	10,470,558	12,513,446
Non- Cash Expenditure		
Depreciation	14,963,359	11,175,414
Interest Paid	(621,779)	(621,779)
provision for Deferred Tax	(801,465)	(3,599,768)
	13,540,116	6,953,867
Adjustment for Non-operating Items		
Dividend Income	(153,923)	(147,881)
Proceeds from sale of financial assets	667	626
Interest on Fixed Deposits	(4,933,346)	(1,832,613)
Interest on STD	(38,479)	(32,397)
Financial Expenses	799,094	4,561,098
	(4,325,988)	2,548,833
Changes in Working Capital		
(Decrease)/ Increase in current liabilities		
Creditors and Accruals	51,428,880	5,529,715
Provision for WPP and WF	(156,601)	(852,662)
Provision for Tax	(1,595,820)	(10,905,487)
Provision for Gratuity	(11,366,460)	8,575,910
	38,309,999	2,347,477
(Increase)/ Decrease in current Assets		
Inventories	81,875,470	(17,119,413)
Trade Receivables	3,021,246	(2,020,629)
Advances, Deposits and Prepayments	(29,193,338)	(27,097,214)
	55,703,378	(46,237,255)
Net Cash inflow/(outflow) from Operating Activity	113,698,063	(21,873,631)

These financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 30.12.2025
and were signed on its behalf by:




COMPANY SECRETARY



DIRECTOR



MANAGING DIRECTOR

ARAMIT PLC
Notes to the Financial Statements
As at and for the year ended 30 June 2025

01 THE REPORTING ENTITY

01.01 Company Profile

Aramit Limited (hereinafter referred to as "the Company") was incorporated as a public company limited by shares on 22 July 1972, vide registration no 3769-B/20 of 1972- 1973 under Companies Act, 1913. The company was listed with Dhaka Stock Exchange (DSE) in 1984 and Chittagong Stock Exchange (CSE) in 1995.

01.02 Company's Registered Office

The registered office and factory of the company is situated at 53, kalurghat Heavy Industrial Estate, PO: Mohara, Chattogram - 4208.

01.03 Nature of Activities

The principal activities of the Company are Manufacturing & Marketing of the Asbestos Products.

01.04 Description of Associates

i. Aramit Thai Aluminum Limited (ATAL)

The Company was incorporated on 14 September 2000 as a Private Limited Company. Authorized Share Capital of the Company is 5,000,000 ordinary shares of Tk 100 each. Out of 1,000,000 shares issued by the Company Aramit Thai Aluminum Limited (ATAL), Aramit Limited (AL) subscribed 453,467 (45.35%) shares of Tk 100 each total value being Tk 45,346,700. The commercial production of the Company was commenced on 19 June 2002.

ii. Aramit Steel Pipes Limited (ASPL)

The Company was incorporated on 16 October 2002 as a Private Limited Company. Authorized share capital of the Company is 500,000 ordinary shares of Tk 100 each. Out of 100,000 shares issued by the Company Aramit Steel Pipes Limited (ASPL), Aramit Limited (AL) subscribed 30,000 (30%) shares of Tk 100 each total value being Tk 3,000,000. The commercial production of the Company was commenced on 18 August 2003.

iii. Aramit Footwear Limited (AFL)

The Company was incorporated on 12 April 2004 as a Private Limited Company. Authorized Share Capital of the Company is 2,500,000 ordinary shares of Tk 100 each. Aramit Limited (AL) subscribed 424,800 (47.20%) Shares of Tk 100 each total value being Tk 42,480,000. The commercial Production of the Company commenced on 28 May 2006.

iv. Aramit Power Limited (APL)

The Company was incorporated on 28 June 2004 as a Private Limited Company. Authorized Share Capital of the Company is 1,000,000 ordinary Shares of Tk 100 each. Out of 71,300 Shares issued by the Company, Aramit Power Limited (APL), Aramit Limited (AL) subscribed 32,175 (45.13%) Shares of Tk 100 each total value being Tk 3,217,500. The commercial Production of the Company commenced on 25 June 2005.

v. Aramit Alu Composite Panels Limited (AACPL)

The Company was incorporated on 31 August 2009 as a Private Limited Company. Authorized Share Capital of the Company is 2,500,000 ordinary Shares of Tk 100 each. Out of 665,650 shares issued by the company, Aramit Limited subscribed 328,150 (49.30%) Shares of Tk. 100



each total value being Tk. 32,815,000. The commercial Production of the Company commenced on 09 February 2012.

02.00 BASIS OF PREPARATION & PRESENTATION OF THE FINANCIAL STATEMENTS

02.01 Statement of Compliance

The Financial Statements have been prepared on a going concern basis following accrual basis of accounting except for Cash Flow Statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB).

02.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- i) A statement of financial position as at 30 June 2025,
- ii) A statement of profit or loss and other comprehensive income for the year ended 30 June 2025,
- iii) A statement of changes in equity for the year ended 30 June 2025,
- iv) A statement of cash flows for the year ended 30 June 2025,
- iv) Notes, comprising a summary of significant accounting policies and explanatory information.

02.03 Regulatory Compliance

The company is required to comply with amongst others, the following laws and regulations:

- i) The Companies Act 1994,
- ii) The Securities and Exchange Act, 1993,
- iii) The Securities and Exchange Rules 2020,
- iv) The Income Tax Act 2023,
- v) The Income Tax Rules 1984,
- vi) The Supplementary Duty and Value Added Tax 2012,
- vii) The Supplementary Duty and Value Added Tax Rules 2016,
- viii) The Listing Regulations of Dhaka Stock Exchange (DSE),
- ix) The Listing Regulations of Chittagong Stock Exchange (CSE),
- x) Bangladesh Labor Act 2006 etc.

02.04 Authorization for Issue

These Financial Statements have been authorized for issue by the Board of Directors on 30.12.2025

02.05 Basis of Measurement

The financial statements are prepared under the historical cost convention except items of plant & machinery which was revalued on 1 July 1986.



02.06 Going Concern

The Company has adequate resources to continue its operation in foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the Financial Statements. The current revenue generations and resources of the Company provide sufficient fund to meet the present requirements of its existing business and operations.

02.07 Functional and Presentation Currency

These Financial Statements are prepared in Bangladesh Taka (BDT), which is the company's functional currency. All financial information presented in BDT has been rounded off to the nearest integer except when otherwise indicated.

02.08 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities has been presented under direct method as prescribed by Securities and Exchange Rules, 1987.

02.09 Use of Estimates and Judgments

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates and underlying assumptions, which are reviewed on an ongoing basis. Revision to accounting estimates is recognized in the period in which the estimates are revised and in any future periods affected.

02.10 Changes in Accounting Estimates

From 1 July 2016, depreciation is charged on Fixed Assets addition from the date of service of acquisition/addition as per IAS-16. Previously, depreciation is charged on the assets acquired during first half of the accounting year and no depreciation was charged on the assets acquired during the second half of the accounting year.

From 1 July 2017, depreciation is suspended on deletion of assets from the date of disposal. Previously, no depreciation was charged in the year of disposal.

02.11 Comparative Information

Comparative information has been disclosed in accordance with IAS 1 Presentation of Financial Statements, for all numerical information in the financial statements. Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current year without causing impact on the profit and value of assets and liabilities as reported in the financial statement.



02.12 Reporting period

These Financial Statements cover one financial year from 01st July 2024 to 30th June 2025.

02.13 Application of standards

The following IASs & IFRSs are applied to the financial statements for the year under review.

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flow
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant and Equipment
IAS 17	Leases
IAS 19	Employee Benefits
IAS 24	Related Party Disclosures
IAS 26	Accounting and reporting by retirement benefit plans
IAS 28	Investments in Associates and Joint Ventures
IAS 32	Financial Instruments: Presentation
IAS 33	Earnings per Share
IAS 34	Interim Financial Reporting
IAS 36	Impairment of Assets
IAS 37	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	Intangible Assets
IFRS 7	Financial Instruments: Disclosures
IFRS 9	Financial Instruments
IFRS 12	Disclosure of Interests in Other Entities
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers

03.00 SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 Presentation of Financial Statements, in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 Presentation of Financial Statements. The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.



03.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended 30 June 2024.

03.02 Property, plant and equipment

03.02.01 Recognition and Measurement

Property, Plant and Equipment are stated at cost and revalued amount less accumulated depreciation and subsequent impairment losses, if any.

Cost includes expenditures that are directly attributable to the acquisition of an asset. The cost of self-constructed/installed assets includes the cost of materials, direct labor and any other costs directly attributable to bringing the asset to the working condition for its intended use and the cost of dismantling and removing an item and restoring the site on which they are located.

When parts of an item of Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components) of Property, Plant and Equipment.

03.02.02 Subsequent Costs

The cost of replacing parts of an item of Property, Plant and Equipment is recognized in the carrying amount of the item, if it is probable that the future benefit embodied within the parts will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of Property, Plant and Equipment are recognized in profit and loss account as incurred.

03.02.03 Depreciation of the non-current assets

Depreciation is provided on all items of PPE except Freehold Land & Land Development at the following rates on straight line basis over the periods appropriate to the estimated useful lives of the different types of assets. Leasehold lands are amortized according to the amortization schedule. The rates at which assets are depreciated per annum are given below:

Consistently, depreciation is provided on straight line method at the annual rate(s) shown below whereby the cost or valuation less estimated salvage value of an asset is written off over its anticipated service life except that long-term leasehold land is amortized annually in such a manner so that by the terminal period the lease value is fully amortized.

<u>Category of Assets</u>	<u>Annual Rate (%)</u>
Long term leasehold land	1
Building on long-term leasehold land	2.5-5
Plant & machinery	10
Transportation equipment	20
Equipment and fittings	10-15
Computer	20 (till 2006: 15)
Furniture and fixtures	10

Depreciation is charged on addition when the assets are available for use or ready for use or from date of acquisition. On deletion of assets, depreciation is suspended from the date of disposal.



03.02.04 Revaluation of Property, Plant and Equipment

Plant and Machineries were revalued on 01 July 1986. The revalued classes of Property, Plant and Equipment are depreciated over the remaining useful lives. Difference of depreciation between revalued carrying amount and depreciation based on carrying amount as per assets original cost has been transferred from Revaluation Reserve to Retained Earnings as shown in Statement of Changes in Equity.

03.02.05 Impairment of Assets

There is no such assets that may be impaired as per IAS 36 "Impairment of Assets".

03.03 Investment in Associates

The company's investment in associates is recognized at cost

03.04 Inventories

03.04.01 Nature of inventories

Inventories comprise Raw Materials, Indirect Materials, Finished Goods and Consumable Stores etc.

03.04.02 Valuation of inventories

Inventories are stated at the lower of cost or net estimated realizable value in compliance with the requirements of para 21 and 25 of IAS 2.

Category of stocks	Basis of valuation
Stores and spares (including indirect materials and re-sale products)	Moving average (weighted) cost.
Raw materials	Moving average (weighted) cost.
Work-in-process	Average cost of materials and appropriate manufacturing expenses excluding in respect of finishing section.
Finished products	At lower of cost or net estimated realizable value.
Stores and materials-in- transit	Cost value i.e. cost so far incurred.

03.04.03 Inventories write off/down

It includes the cost written off or written down, the value of redundant/damaged or obsolete inventories, which are dumped and/or old inventories. No provision is, however, considered for "slow moving" items as these are considered to be not material and capable of being used and/or disposed of at least at their carrying book value.



03.05 Financial Assets

The Company initially recognizes loans and receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the Company becomes a party to the contractual provisions of the instrument.

The Company derecognizes a financial asset when the contractual right to the cash flows from the asset expires, or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

03.05.01 Investment in unquoted shares

Investment in unquoted shares are initially recognized at cost.

03.05.02 Investment in quoted shares

Investment in quoted shares is recognized as a financial asset. A financial asset is classified at fair value through other comprehensive income if it is classified as held for trading. The company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management and investment strategy. The dividend income arising from them which is recognized in the statement of profit or loss and other comprehensive income.

03.06 Trade receivables

03.06.01 Recognition and Measurement

Trade Receivables are carried at original invoice amount less an estimate made for doubtful debts based on a review of all outstanding amounts at the period-end.

03.06.02 Bad and doubtful debts

This item takes into account both actual bad debts written off and movements in the provision for doubtful debts.

** No provision has made during the reporting period because no significant doubt has been raised in collection of the debt.

03.07 Cash and cash equivalents

Cash and cash equivalents include cash in hand, cash at bank, term deposits, which are available for use by the Company without any restrictions. There is an insignificant risk of change in value of the same.



03.08 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

03.09 Creditors and accrued expenses

03.09.01 Other payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

03.09.02 Provision

The preparation of financial statements in conformity with International Accounting Standard IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities during and at the date of financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situations:

- When the company has a present obligation as a result of past event;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- Reliable estimates can be made of the amount of the obligation.

We have shown the provisions in the Statement of financial position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represented the best estimate of the probable expenditure required to fulfill the current obligation on the Statement of financial position date.

Other provisions are valued in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets and, if required, in accordance with IAS 19 Employee Benefits. Other provisions comprise all recognizable risks from uncertain liabilities and anticipated losses from pending transactions.

03.10 Employees' benefits

03.10.01 Employees' retirement gratuity fund

The company operates an unfunded gratuity scheme. In terms of the scheme on completion of a minimum 5 (five) years of uninterrupted service with the company, all permanent employees other than for Managing Director are entitled to gratuity equivalent to one-month basic pay for each completed year or major part of a year of their respective services.



03.10.02 Staff provident fund

The Company maintains a recognized provident fund @ 10% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees. The said fund is managed by the Board of Trustees.

03.10.03 Workers profit participation & welfare fund

The company also recognizes a provision for Workers' Profit Participation and Welfare Funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labor Law 2006.

A provision has been taken in the financial statement of WPP & WF for the workers welfare foundation fund. The board of trustee has decided to deposit this amount of workers welfare foundation within earliest period.

03.11 Taxation

Income tax expenses comprise of current and deferred tax. Income tax expenses is recognized in the statement of profit or loss and other comprehensive income and accounted for in accordance with the requirement of IAS 12: "Income Tax".

03.11.01 Current Tax

Current Tax is the expected tax payable on the taxable income for the year by multiplying applicable rate. The company qualifies as a "Publicly Listed Company"; hence the applicable tax rate is 22.50% as prescribed in the Finance Ordinance, 2025.

The income tax assessment up to the assessment year 2023-2024 has been completed and agreed upon.

03.11.02 Deferred income tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the Statement of Financial Position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

The deferred tax expenses/income or liability/assets does not create a legal liability/recoverability to and from the income tax authority.

03.12 Financial Liabilities

The Company recognizes all financial liabilities on the trade date which is the date the Company becomes a party to the contractual provisions of the instrument. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise Trade Creditors and other financial obligations.



03.13 Contingent liabilities and assets

Contingent liabilities are current or possible obligations, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" they are disclosed in the notes to the financial statements.

03.14 Revenue recognition

The company has applied IFRS 15 for recognition of revenue from this year.

The core principle of IFRS 15 is that an entity will recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. This core principle is delivered in a five-step model framework:

- Identify the contract(s) with a customer
- Identify the performance obligations in the contract
- Determine the transaction price
- Allocate the transaction price to the performance obligations in the contract
- Recognize revenue when (or as) the entity satisfies a performance obligation.

The Company sells A.C. Sheet, Mouldings, A.C Pipes and Resale products to its customers. Revenue is recognized when the entity satisfies a performance obligation by transferring the goods to customers at an agreed transaction price

03.15 Non-Operating Income(Loss)

Non-Operating Income/ (Loss) includes gain/loss on sale of fixed assets and dividend income.

03.16 Other Operating Income

Other operating income includes interest, income sale of scrap, earnings from fittings and fixing services, interest from FDR and STD and rental income.

03.17 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

03.18 Earnings per share

The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss and Other Comprehensive Income. and the computation of EPS is stated.



03.18.01 Basis of earnings

This represents profit for the year attributable to ordinary shareholders. As there are no preference shares requiring returns or dividends, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

03.18.02 Basic earnings per shares

This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

03.19 Measurement of Fair Value

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows: -

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the assets or liabilities that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorized in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Property, plant and equipment

The fair value of items of property, plant and equipment has been determined based on the depreciated replacement cost method and net realizable value method as applicable."

Equity and debt securities

Fair values of tradable equity and debt securities are determined by reference to their quoted closing price in active market at the reporting date which are categorized under 'Level 1' of the fair value hierarchy."

03.20 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting are disclosed in the notes when material.

03.21 Risks and Concerns

Substitute Products and New Entrants:

Development of substitute products has created major challenges in maintaining market share by the Company. Market penetration by a few competitors, establishment of manufacturing plants with the same range of products have made the industry competitive.



Management Concern: Management has been cautious regarding the potential new entrants in the industry. Though a few new entrants have entered the market, the management is highly concerned to produce competitive products with top-notch quality in the industry to continuously maintain the acquired market share of the company.

External Factors:

The Company's results may be affected by factors outside its control such as political unrest, strike, civil commotion and act of terrorism.

Management Concern: Management has always been careful to mitigate the natural risks that may befall upon the company on the regular course of its operations.

Changes in income tax and value added tax: Changes in income tax and VAT laws, upward revision in tax rate and sudden unpredictable changes in other business related laws may adversely impact results of operations and cash flows.

Management Concern: Management has always been attentive to changes in govt. policies, income tax and VAT laws to comply with applicable regulations and continue operations in a smoother manner.

Exchange rate fluctuation: Since a large proportion of the company's basic raw materials are imported, unfavorable changes in currency exchange rates may influence the result of the company's operations.

Management Concern: Management is vigilant at all times to apply appropriate mechanisms in case of significant variations in the exchange rates.

Management perception of the risks: While many of the risk areas are beyond control of any single company, we are closely watching the trends and developments in each of the risk areas and constantly trying to take the best possible measures to mitigate them through product and market diversification, efficient sourcing of materials, use of latest technology and investment in research and development to gain sustainable competitive advantage.

03.22 General

- i. Expenses allocation and/or apportionment to general & administration and selling & distribution heads: Expenses, which cannot be directly allocated activity-wise, are apportioned on appropriate bases.
- ii. Monetary assets or liabilities in terms of foreign currency are translated into local currency at the rate ruling on the date of financial position.
- iii. Bracket figures denote negative.



4 Property, Plant & Equipment

4.1 Fixed Assets - at Cost less Accumulated Depreciation

Particulars	Fixed Assets at Cost/Valuation				Accumulated Depreciation				Written Down Value (WDV) at 30 June, 2025
	Balance as on 01 Jul 2024	Addition during the year	Deletion/Adjust during the year	Balance as on 30 June, 2025	Balance as on 01 Jul 2024	Charges during the year	Disposed/Adjust during the year	Balance as on 30 June, 2025	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Freehold Land	1,637,181	-	-	1,637,181	-	-	-	-	1,637,181
Long-term Leasehold Land (8.7555 acres)	2,817,304	-	-	2,817,304	434,796	32,015	-	466,811	2,350,493
Building on Long-term Leasehold Land	48,340,030	-	-	48,340,030	25,374,852	1,427,377	-	26,802,229	21,537,801
Plant and Machinery (Unit 1)	59,749,800	-	-	59,749,800	59,412,342	176,417	-	59,588,759	161,041
Plant and Machinery (Unit 2)	175,315,072	-	-	175,315,072	139,553,789	7,330,967	-	146,884,756	28,430,316
Transportation Equipment	91,433,778	-	-	91,433,778	66,194,285	5,511,083	-	71,705,368	19,728,410
Equipment, Fittings and Computer	15,241,452	-	-	15,241,452	13,555,807	350,750	-	13,906,557	1,334,895
Furniture and Fixture	4,288,481	28,150	-	4,316,631	3,846,755	134,751	-	3,981,506	335,125
At Valuation - On 1 July 1986- Note 16.2 (b)									
Plant & Machinery	20,108,226	-	-	20,108,226	20,108,073	-	-	20,108,073	153
Balance as on 30th June, 2025	418,931,324	28,150	-	418,959,474	328,480,699	14,963,359	-	343,444,058	75,515,416
Balance as on 30th June, 2024	392,058,258	26,873,066	-	418,931,324	317,305,285	11,175,414	-	328,480,700	90,450,625
				2024/2025	2023/2024				
				Taka	Taka				
				8,844,487	8,949,655				
				6,058,323	2,166,722				
				60,549	59,037				
				14,963,359	11,175,414				

4.2 Allocation of depreciation charges

Factory overhead - note 23.4

General and administrative - note 24
Selling and distribution overhead - note 25



5 Investments

	30 Jun 2025 Taka	30 Jun 2024 Taka
Investment in quoted shares and securities - note 5.1	84,853,423	132,670,508
Investment in unquoted shares and securities - note 5.2		
	84,853,423	132,670,508
5.1 Investment in quoted shares and securities (Market Value) - note 5		
Aramit Cement PLC	81,021,600	129,373,200
United Commercial Bank PLC	2,690,519	2,181,846
Robi Axiata Limited	747,000	699,000
Lanka Bangla Finance Limited	391,500	413,100
Meghna Insurance Company Ltd.	452	594
Islami Commercial Insurance Ltd.	836	1,029
Trust Islami Life Insurance Ltd.	1,517	1,739
	84,853,423	132,670,508

(a) Changes in Fair Value of Investment in quoted Shares and Securities for 2024-2025:

Details	30 June 2025			
	Number of Shares	Cost of acquisition	Market Value as on 30 Jun 2025	Fair Market Value Gain/(Loss) as on 30 Jun 2025
			Taka	Taka
Aramit Cement PLC	6,534,000	76,005,000	81,021,600	5,016,600
United Commercial Bank PLC	266,388	7,509,297	2,690,519	(4,818,778)
Robi Axiata Limited	30,000	1,200,610	747,000	(453,610)
Lanka Bangla Finance Limited	27,000	891,017	391,500	(499,517)
Meghna Insurance Company Ltd.	21	210	452	242
Islami Commercial Insurance Ltd.	42	420	836	416
Trust Islami Life Insurance Ltd.	37	380	1,517	1,137
	6,857,488	85,606,934	84,853,423	(753,511)

(b) Changes in Fair Value of Investment in quoted Shares and Securities for 2023-2024:

Details	30 June 2024			
	Number of Shares	Cost of acquisition	Market Value as on 30 Jun 2024	Fair Market Value Gain/(Loss) as on 30 Jun 2024
			Taka	Taka
Aramit Cement PLC	6,534,000	76,005,000	129,373,200	53,368,200
United Commercial Bank PLC	253,703	7,509,297	2,181,846	(5,327,451)
Robi Axiata Limited	30,000	1,200,610	699,000	(501,610)
Lanka Bangla Finance Limited	27,000	891,017	413,100	(477,917)
Meghna Insurance Company Ltd.	21	210	594	384
Islami Commercial Insurance Ltd.	42	420	1,029	609
Trust Islami Life Insurance Ltd.	37	380	1,739	1,359
	6,844,803	85,606,934	132,670,508	47,063,574

The above Investment in equity instrument are measured at fair market value through OCI hence realized and unrealized gain or loss from the above investment are recognized as other comprehensive income as per IFRS 9.

5.1.1 Net Gain/(Loss) on available for sale of financial assets

Realised Gain/(Loss) during the period	(47,817,085)	(42,500,160)
Unrealised Gain/(Loss) during the period - note 5.1.2	(47,817,085)	(42,500,160)

5.1.2 Unrealised Gain/(Loss) during the year

Fair Market Value Gain/(Loss) - Closing	(753,511)	47,063,574
Less: Fair Market Value Gain/(Loss) - Opening	47,063,574	89,563,734
	(47,817,085)	(42,500,160)

i) Aramit Cement PLC (ACPLC)

		30 Jun 2025 Taka	30 Jun 2024 Taka
2,200,000	Shares @ Tk 10 each at par fully paid-up in cash	22,000,000	22,000,000
500,000	Shares @ Tk 10 each at par fully paid-up other than cash	5,000,000	5,000,000
3,267,000	Right Shares @ Tk 15 Each (Incl Premium Tk. 10)	49,005,000	49,005,000
567,000	Bonus shares @ Tk 10 each at par	-	-
6,534,000	Shares of Tk 10 each at par	76,005,000	76,005,000

* 6,534,000 No of shares are under lien with Al Arafah Islami Bank Limited against credit facilities allowed to Aramit Thai Aluminium Ltd.

5.2 Investment in unquoted shares and securities - note 5

% of Holding	30 Jun 2025 Taka	30 Jun 2024 Taka
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Aramit Thai Aluminium Limited (ATAL) note-5.2.1	45.35%	-
Aramit Steel Pipes Limited (ASPL) note-5.2.2	30.00%	-
Aramit Footwear Limited (AFL) note-5.2.3	16.99%	-
Aramit Power Limited (APL) note-5.2.4	45.13%	-
Aramit Alu Composite Panels Limited (AACPL) note-5.2.5	49.30%	-

5.2.1 Aramit Thai Aluminium Limited (ATAL) - note 5.2

150,000	Shares @ Tk 100 each at par fully paid-up in cash	15,000,000	15,000,000
303,467	Shares @ Tk 100 each at par fully paid-up other than cash	30,346,700	30,346,700
453,467	Shares of Tk 100 each at par	-	-
	Share of profit/ (loss)	-	-

5.2.2 Aramit Steel Pipes Limited (ASPL) - note 5.2

30,000	Shares @ Tk 100 each at par fully paid-up in cash	3,000,000	3,000,000
30,000		-	-
	Share of profit/ (loss)	-	-
		-	-

5.2.3 Aramit Footwear Limited (AFL) - note 5.2

25,000	Shares @ Tk 100 each at par fully paid-up in cash	2,500,000	2,500,000
399,800	Shares @ Tk 100 each at par fully paid-up other than cash	39,980,000	39,980,000
424,800	Shares of Tk 100 each at par	-	-
	Share of profit/ (loss)	-	-

5.2.4 Aramit Power Limited (APL) - note 5.2

30,000	Shares @ Tk 100 each at par fully paid-up in cash	3,000,000	3,000,000
2,175	Shares @ Tk 100 each at par fully paid-up other than cash	217,500	217,500
32,175	Shares of Tk 100 each at par	-	-
	Share of profit/ (loss)	-	-

5.2.5 Aramit Alu Composite Panels Limited (AACPL) - note 5.2

85,000	Share Money Deposit in cash	8,500,000	8,500,000
243,150	Share Money Deposit other than cash	24,315,000	24,315,000
328,150	Shares of Tk 100 each at par	-	-
	Share of profit/ (loss)	-	-



	30 Jun 2025 Taka	30 Jun 2024 Taka
6 Inventories		
Raw Materials	124,841,710	135,932,642
Materials in Transit - Raw Materials	-	50,430,291
Finished Goods	70,808,115	87,282,436
Stores and Spares - Note 6.1	<u>30,613,726</u>	<u>34,493,652</u>
	<u>226,263,551</u>	<u>308,139,021</u>
6.1 Stores and Spares - Note 6		
Stores and Spares	20,928,120	21,788,417
Indirect Materials	8,864,763	11,344,094
Resale Product	820,843	1,361,141
	<u>30,613,726</u>	<u>34,493,652</u>
7 Trade Receivables		
Dealers	24,583,597	27,361,583
Projects	7,582,004	7,825,264
	<u>32,165,601</u>	<u>35,186,847</u>
Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994		
Debts exceeding 6 Months	4,788,221	4,890,721
Other debts less provision	-	-
Debts considered Good and secured	5,708,000	5,678,000
Debts considered Good without security	26,457,601	29,508,847
Maximum debt due by Directors or Officers at any time of the year	-	-
	<u>32,165,601</u>	<u>35,186,847</u>

* Almost all trade receivables are collected regularly within 30 to 45 days from invoice date.



	30 Jun 2025 Taka	30 Jun 2024 Taka
8 Advances, Deposits and Prepayments		
Advances - note 8.1	26,659,612	37,925,191
Deposits - note 8.2	120,725	120,725
Prepayments - note 8.3	460,533	512,339
	27,240,869	38,558,255
8.1 Advances - note 8		
Value Added Tax	15,772,669	27,687,138
To Suppliers	5,299,038	4,714,933
To Employees	445,735	1,406,065
To Others	5,142,170	4,117,055
	26,659,612	37,925,191
8.2 Deposits - note 8		
Security deposits	120,725	120,725
	120,725	120,725
8.3 Prepayments - note 8		
Prepaid insurance	460,533	512,339
	460,533	512,339
9 Short Term Investments		
Balance in BO Account with North West Securities Limited	2,556,949	2,557,616
FDR with:		
Meghna Bank PLC	62,483,587	27,456,165
Sonali Bank PLC	60,000,000	-
	125,040,537	30,013,781
10 Interest Receivable		
Interest Receivable on FDR	1,524,205	278,875
	1,524,205	278,875

Breakup of Interest Receivable

Bank Name	No of FDR	Rate of Investment (%)	30 Jun 2025 Taka	30 Jun 2024 Taka
Meghna Bank PLC	24 Nos	11.00%-11.50%	963,657	278,875
Sonali Bank PLC	10 Nos	8.25%	560,548	-
Total	34 Nos		1,524,205	278,875

11 Due from/ (to) Associated Company

	30 Jun 2025 Taka	30 Jun 2024 Taka
Aramit Cement PLC (ACPLC) - note 11.1	(13,190,341)	(15,479,187)
Aramit Thai Aluminium Limited (ATAL)- note 11.2	158,039,470	144,990,226
Aramit Footwear Limited- note 11.3	82,555,932	82,555,932
Aramit Power Limited (APL)- note 11.4	59,694,792	52,768,184
Aramit Steel Pipes Limited- note 11.5	208,028,280	190,856,591
Aramit Alu Composite Panels Limited- note 11.6	8,636,099	7,923,027
	503,764,232	463,614,773



11.1 Aramit Cement PLC (ACPLC) - note 11

	30 Jun 2025 Taka	30 Jun 2024 Taka
Opening Balance	(15,479,187)	(17,554,421)
Fund extended during the year	(24,021,334)	(13,738,971)
	<u>(39,500,521)</u>	<u>(31,293,392)</u>
Interest earned during the period	(1,071,640)	(1,678,847)
Re-paid/adjusted during the year	27,381,820	17,493,052
Closing Balance	(13,190,341)	(15,479,187)

Short-term loan extended by **Aramit PLC** from/ (to) **Aramit Cement PLC** based on respective company's Board's decision of 29 April 2018, it was decided to treat the financing provided to Aramit Cement Limited as short term loan without interest with effect from 01 January 2018. Further, based on company's Board's decision of 28 January 2021 interest charged on the balance due to/from associate companies per annum on monthly opening product basis with retrospective effect i.e. from 01st January 2018 to 31st March 2020 at 10% and from 1st April 2020 onward with an applicable rate of 9%.

11.2 Aramit Thai Aluminium Limited (ATAL) - note 11

Opening Balance	144,990,226	133,043,258
Fund extended/(refunded) during the year	737,755	-
	<u>145,727,981</u>	<u>133,043,258</u>
Interest earned during the period	13,043,945	11,974,182
Re-paid/adjusted during the year	(732,456)	(27,214)
Closing Balance	158,039,470	144,990,226

Short-term loan extended by **Aramit PLC** to **Aramit Thai Aluminium Limited** based on respective company's Board's decision of 29 April 2018, it was decided to treat the financing provided to **Aramit Thai Aluminium Limited** as short-term loan without interest with effect from 01 January 2018. Further, based on company's Board's decision of 28 January 2021 interest charged on the balance due to/from associate companies per annum on monthly opening product basis with retrospective effect i.e. from 01st January 2018 to 31st March 2020 at 10% and from 1st April 2020 onward with an applicable rate of 9%.

11.3 Aramit Footwear Limited (AFL) - note 11

Opening Balance	82,555,932	82,555,932
Fund extended during the year	-	-
	<u>82,555,932</u>	<u>82,555,932</u>
Re-paid/adjusted during the year	-	-
Closing Balance	82,555,932	82,555,932

Short-term loan extended by **Aramit PLC** to **Aramit Footwear Limited** based on respective company's Board's decision of 25 October 2010, it was decided to treat the financing provided to Aramit Footwear Limited as short-term loan without interest with effect from 01 January 2011.

11.4 Aramit Power Limited (API) - note 11

Opening Balance	52,768,184	49,180,880
Fund extended during the year	4,712,256	-
	<u>57,480,440</u>	<u>49,180,880</u>
Interest earned during the period	5,250,373	4,494,532
Re-paid/adjusted during the year	(3,036,021)	(907,228)
Closing Balance	59,694,792	52,768,184

Short-term loan extended by **Aramit PLC** to **Aramit Power Limited** based on respective company's Board's decision of 29 April 2018, it was decided to treat the financing provided to **Aramit Power Limited** as short-term loan without interest with effect from 01 January 2018. Further, based on company's Board's decision of 28 January 2021 interest charged on the balance due to/from associate companies per annum on monthly opening product basis with retrospective effect i.e. from 01st January 2018 to 31st March 2020 at 10% and from 1st April 2020 onward with an applicable rate of 9%.



11.5 Aramit Steel Pipes Limited (ASPL) - note 11

Opening Balance	190,856,591	175,096,639
Fund extended during the year	12,576,810	
	203,433,401	175,096,639
Interest earned during the period	17,158,200	15,759,963
Re-paid/adjusted during the year	(12,563,321)	(11)
Closing Balance	208,028,280	190,856,591

Short-term loan extended by **Aramit PLC** to **Aramit Steel Pipes Limited** based on respective company's Board's decision of 29 April 2018, it was decided to treat the financing provided to **Aramit Steel Pipes Limited** as short-term loan without interest with effect from 01 January 2018. Further, based on company's Board's decision of 28 January 2021 interest charged on the balance due to/from associate companies per annum on monthly opening product basis with retrospective effect i.e. from 01st January 2018 to 31st March 2020 at 10% and from 1st April 2020 onward with an applicable rate of 9%.

11.6 Aramit Alu Composite Panels Limited (AACPL) - note 11

Opening Balance	7,923,027	7,268,830
Fund extended during the year	-	-
	7,923,027	7,268,830
Interest earned during the period	713,072	654,196
Re-paid/adjusted during the year		
Closing Balance	8,636,099	7,923,027

Short-term loan extended by **Aramit PLC** to **Aramit Alu Composite Panels Limited** based on respective company's Board's decision of 29 April 2018, it was decided to treat the financing provided to **Aramit Alu Composite Panels Limited** as short-term loan without interest with effect from 01 January 2018. Further, based on company's Board's decision of 28 January 2021 interest charged on the balance due to/from associate companies per annum on monthly opening product basis with retrospective effect i.e. from 01st January 2018 to 31st March 2020 at 10% and from 1st April 2020 onward with an applicable rate of 9%.

12 Cash and Cash Equivalents

Cash In Hand	309,276	184,123
Cash at bank - note 12.1	24,687,122	30,153,927
	24,996,398	30,338,050

12.1 Cash at bank - note 12

Bank	Branch	Types	A/c No	30 Jun 2025	30 Jun 2024
				Taka	Taka
Sonali Bank PLC	Kalurghat Ind. Area Br.	CD	001-000024	1,653,961	4,162,944
Sonali Bank PLC	Kalurghat Ind. Area Br.	STD	004000065	13,871	14,692
Commercial Bank of Cylon PLC	Agrabad Br.	STD	1352923000	-	189
NCC Bank PLC	Khatungonj Br.	CD	0004-0210004392	136,714	19,192
United Commercial Bank PLC	Bahaddarhat Br.	CD	079-1101-000000107	8,005,259	18,608,833
United Commercial Bank PLC	Tejgaon Link Road Br.	CD	104-1101-000000214	24,771	70,713
United Commercial Bank PLC	Bahaddarhat Br.	STD	079-1301-000000143	1,200,965	198,845
Agrani Bank PLC	Raza Bazar Br.	CD	034533000218	292,895	2,031,465
Standard Bank PLC	Khatungonj Br.	CD	333006036	91,521	92,211
Janata Bank PLC	Sk Mujib Road Br.	CD	003333010842	2,671,646	388,564
Jamuna Bank PLC	Agrabad Br.	CD	1001000053966	284,854	1,115,422
Islami Bank (BD) PLC	Bahaddarhat Br.	CD	20503480100048216	8,956,763	3,396,737
Meghna Bank PLC	Agrabad Br.	STD	2101-135-00000065	-	5,830
Meghna Bank PLC	Agrabad Br.	CD	2101-111-00000003	1,345,129	24,497
NRBC Bank PLC	Bahaddarhat Br.	CD	5132-333-00001391	8,773	23,794
				24,687,122	30,153,927



30 Jun 2025	30 Jun 2024
Taka	Taka

13 Share Capital

13.1 Authorised

<u>10,000,000</u>	Ordinary Shares of Tk 10 each	<u>100,000,000</u>	<u>100,000,000</u>
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13.2 Issued, subscribed and paid-up

Paid-up in cash		30 Jun 2025	30 Jun 2024
504	Ordinary Shares of Tk 10 each	5,040	5,040
999,496	For consideration other than cash	9,994,960	9,994,960
1,000,000	Ordinary Shares of Tk 10 each	10,000,000	10,000,000
	Issued as bonus shares		
3,000,000	Ordinary Shares of Tk 10 each	30,000,000	30,000,000
2,000,000	Ordinary Shares of Tk 10 each	20,000,000	20,000,000
<u>6,000,000</u>	Ordinary Shares of Tk 10 each	<u>60,000,000</u>	<u>60,000,000</u>

13.3 Position of shares holding

	30 Jun 2025		30 Jun 2024	
	%	Taka	%	Taka
Sadharan Bima Corporation (SBC)	23.77%	14,259,090	23.77%	14,259,090
Javed Steel Mills Limited	19.97%	11,980,830	19.97%	11,980,830
Asif Steel Limited	14.97%	8,980,830	14.97%	8,980,830
Investment Corporation of Bangladesh (ICB)	2.03%	1,218,250	2.03%	1,218,250
	60.74%	36,439,000	60.74%	36,439,000
ICB Unit Fund	7.37%	4,421,330	9.21%	5,528,240
Local Institutions	5.95%	3,568,070	5.92%	3,553,590
General Public	25.95%	15,571,600	24.13%	14,479,170
	39.26%	23,561,000	39.26%	23,561,000
	100.00%	60,000,000	100.00%	60,000,000

13.4 The distribution schedule showing the number of shareholders and their shareholding percentage as on 30 June 2025 is as follows:

Range of the holdings	30 Jun 2025			30 Jun 2024
	No. of Shareholders	No. of Shares	% of holdings	No. of Shareholders
Less than 500 Shares	2,059	238,757	3.98%	2,104
500 Shares to 5,000 Shares	643	863,580	14.39%	605
5,001 Shares to 10,000 Shares	26	182,108	3.04%	33
10,001 Shares to 20,000 Shares	16	218,509	3.64%	11
20,001 Shares to 30,000 Shares	8	181,455	3.02%	6
30,001 Shares to 40,000 Shares	-	-	0.00%	-
40,001 Shares to 50,000 Shares	-	-	0.00%	-
50,001 Shares to 100,000 Shares	3	234,158	3.90%	3
100,001 Shares to 1,000,000 Shares	3	1,457,441	24.29%	3
More than 1,000,000 shares	2	2,623,992	43.73%	2
	2,760	6,000,000	100%	2,767



14 Reserves

14.1 Following are the composition of and movement in Reserves:

	Capital Reserve note 14.2	General Reserve	Total	Total
	Taka	Taka	Taka	Taka
Opening Balance	20,212,562	365,275,466	385,488,028	385,488,028
Transferred during the period	-	-	-	-
Closing Balance	20,212,562	365,275,466	385,488,028	385,488,028
			30 Jun 2025	30 Jun 2024
			Taka	Taka

14.2 Capital Reserve

a.	Balance of excess of assets over liabilities after issuing fully paid-up shares for consideration other than cash - out of the surplus arising as of 21 August 1972 - note 14.2	104,336	104,336
b.	Surplus arising out of revaluation of plant and machinery on 1 July 1986	30,702,116	30,702,116
	Withdrawn on deletion thereafter - note 4.1	(10,593,890)	(10,593,890)
		20,108,226	20,108,226
		20,212,562	20,212,562

14A Retained Earnings

Opening Balance	277,991,543	293,093,286
Net Profit/ (Loss)	10,470,558	12,513,446
Prior Year Adjustment*	-	(12,615,189)
Final Cash Dividend	(12,000,000)	(15,000,000)
Adjusted and Re-stated Opening Balance	276,462,101	277,991,543

15 Provision for Employees' Retiral Gratuity

Opening Balance	51,795,610	43,219,700
Provided during the period - note 23.4.1, 24.1 & 25.1	3,864,083	9,794,695
	55,659,693	53,014,395
Paid during the period	(15,230,543)	(1,218,785)
Forfeited during the period	-	-
	(15,230,543)	(1,218,785)
Closing Balance	40,429,150	51,795,610

16 Deferred Income Tax

Opening Balance	(3,955,245)	3,894,538
Deferred tax (Income)/Expenses during the year	(801,465)	(3,599,768)
Deferred tax (Income)/Expenses realting to other comprehensive income	(4,781,708)	(4,250,015)
Closing Balance	(9,538,418)	(3,955,245)

	Reconciliation of deferred tax liabilities/(assets)	Carrying Amount	Tax Base	Temporary Difference
		Taka	Taka	Taka
a) As at 30 June 2025				
Property, Plant and Equipment	71,527,742	73,156,676	(1,628,934)	
Provision for Gratuity	(40,429,150)	-	(40,429,150)	
Total	31,098,592	73,156,676	(42,058,084)	
Deferred Tax Liabilities/(Assets) as at 30 June 2025			(9,463,069)	
Deferred Tax Liabilities/(Assets) as at 30 June 2024			(8,661,603)	
Deferred Tax Expenses/(Income) during the year			(801,465)	

b) As at 30 June 2024

Property, Plant and Equipment	86,430,936	73,131,341	13,299,595
Provision for gratuity	(51,795,610)	-	(51,795,610)
Total	34,635,326	73,131,341	(38,496,015)
Deferred Tax Liabilities as at 30 June 2024			(8,661,603)
Deferred Tax Liabilities as at 30 June 2023			(5,061,835)
Deferred Tax Expenses/(Income) during the year			(3,599,768)

	30 Jun 2025 Taka	30 Jun 2024 Taka
17 Creditors and Accruals		
Liabilities for other Finance - note 17.1	108,499,177	97,037,229
For Supplies and Revenue Expenses - note 17.2	<u>186,915,459</u>	<u>146,948,527</u>
	295,414,636	243,985,757
17.1 Liabilities for other Finance - note 17		
Customers Credit Balances	97,369,418	83,191,349
Income Tax - Employees	1,396,185	606,801
Provident Fund	(3,743,464)	311,934
AIT deducted from :		
Dividend	5,672,314	5,314,331
Suppliers	1,481,626	1,309,130
	7,153,939	6,623,461
Deposits From:		
Dealers	5,708,000	5,678,000
Suppliers and Contractors	597,774	607,774
	6,305,774	6,285,774
Employees' Union Subscription	17,325	17,910
	108,499,177	97,037,229
17.2 Creditors for Supplies and Revenue Expenses - note 17		
Employees' Remuneration	7,267,637	3,002,377
Utility Charges	1,191,780	1,333,046
Supplies	178,168,542	142,325,604
Audit and Professional Fees	287,500	287,500
	186,915,459	146,948,527
18 Provision for WPP and WF		
Opening Balance	1,504,267	2,356,929
Addition during the year	679,766	836,367
Interest incurred during the year	-	-
	2,184,033	3,193,296
Paid during the year	(836,367)	(1,689,029)
Closing Balance	1,347,666	1,504,267
19 Provision for Taxation		
Opening Balance	(14,711,267)	(3,805,780)
Provision made during the year - note 19.1	3,246,459	6,977,295
	(11,464,808)	3,171,515
Adjusted during the year - note 19.2	(4,842,279)	(17,882,782)
Closing Balance	(16,307,087)	(14,711,267)
Calculation of Tax provision for during the period		
Revenue	259,970,287	282,078,875
Add: Other Income	64,675,614	60,301,825
Gross receipt during the year	324,645,901	342,380,700
A. Tax liability under section 163(5) of Income Tax ACT 2023, i.e, 1% on gross receipt. (Turnover tax)	3,246,459	2,054,284
B. Tax liability under section 163(6) of Income Tax ACT 2023	157,186	-
C. Tax liability @ 22.5% on profit before tax	2,905,999	6,977,295
D. So, Current period tax provision (Higher between A, B and C)	3,246,459	6,977,295



	30 Jun 2025 Taka	30 Jun 2024 Taka
19.1 Provision held - note-19		
1996 through 2017-2018	397,616,546	397,616,546
2018-2019	7,891,920	7,891,920
2019-2020	6,810,629	6,810,629
2020-2021	16,960,706	16,960,706
2021-2022	19,094,019	19,094,019
2022-2023	8,042,224	8,042,224
2023-2024	6,977,295	6,977,295
2024-2025	3,246,459	-
	466,639,798	463,393,339
19.2 Payments made - note-19		
1996 through 2017-2018	392,963,605	392,963,605
2018-2019	12,829,256	12,829,256
2019-2020	13,322,622	13,322,622
2020-2021	17,260,053	17,260,053
2021-2022	18,882,472	18,882,472
2022-2023	9,130,430	9,130,430
2023-2024	13,914,279	13,716,168
2024-2025	4,644,168	-
	482,946,885	478,104,606
	(16,307,087)	(14,711,267)
The Income Tax (IT) assessment for all the years upto Income Year 2020-2021 (Assessment Year 2021-2022) have been completed and agreed with the Tax Authorities.		
20 Unclaimed Dividend		
Opening Balance	17,132,297	16,442,245
Dividend declared	12,000,000	15,000,000
	29,132,297	31,442,245
Write back of Unclaimed Dividend	-	-
Paid during the year	(11,124,228)	(14,309,948)
	(11,124,228)	(14,309,948)
Closing Balance	18,008,069	17,132,297
<i>Year wise Breakup of Unclaimed Dividend:</i>		
Year		
2010	682,845	682,845
2011	764,739	764,739
2012	1,062,473	1,062,473
2013	1,200,500	1,200,500
2014	743,724	743,724
2015 (Interim)	879,951	879,951
2016 (Final)	472,735	472,735
2016-2017	1,274,702	1,274,702
2017-2018	2,179,821	2,179,821
2018-2019	2,726,889	2,726,889
2019-2020	1,422,775	1,422,775
2020-2021	1,242,323	1,242,323
2021-2022	1,460,167	1,460,167
2022-2023	932,695	1,018,655
2023-2024	961,732	-
	18,008,069	17,132,297
21 Loan	-	16,924,283



22 Revenue

Gross Turnover	
Less : VAT (Value Added Tax)	
Net Turnover	
22.1 Make up:	
Through Dealers, Agents, etc	
To Projects	

2024-2025	2023-2024
Taka	Taka
259,970,287	282,078,875
33,722,258	36,573,844
226,248,029	245,505,031
219,612,008	236,037,984
6,636,021	9,467,046
226,248,029	245,505,031

23 Cost of Sales

Raw Materials Consumed - note 23.1	
Indirect Materials Consumed - note 23.2	
Resale Products Consumed - note 23.3	
Factory Overhead - note 23.4	
Total Manufacturing Costs	
Opening Inventory of Finished Goods - note 23.6	
Cost of Inventory available for Sale	
Closing Inventory of Finished Goods - notes 6 & 23.6	

142,622,845	176,824,510
5,379,873	6,303,180
1,400,429	1,283,887
43,844,166	55,816,096
193,247,314	240,227,672
87,282,436	61,840,135
280,529,751	302,067,807
(70,808,115)	(87,282,436)
209,721,636	214,785,371

23.1 Raw Materials Consumed - notes 23	
Opening Inventory	
Purchases during the year	
Raw Materials available for use	
Closing Inventory- note 6	
Consumption of raw material	

135,932,642	53,564,673
131,531,913	259,192,479
267,464,555	312,757,152
(124,841,710)	(135,932,642)
142,622,845	176,824,510

23.2 Indirect Materials Consumed - note 23	
Opening Inventory	
Purchases during the year	
Indirect Materials available for use	
Closing Inventory - note 6.1	
Consumption of indirect raw material	

11,344,094	7,257,858
2,900,542	10,389,416
14,244,636	17,647,274
(8,864,763)	(11,344,094)
5,379,873	6,303,180

23.3 Resale Products Consumed - notes 23	
Opening Inventory	
Purchase during the year	
Resale Products available for use	
Closing Inventory -note 6.1	
Consumption of resale product	

1,361,141	1,276,122
860,132	1,368,906
2,221,273	2,645,027
(820,843)	(1,361,141)
1,400,429	1,283,887

23.4 Factory Overhead - note 23	
Personnel Expenses - note 23.4.1	
Power	
Stores - note 23.8	
Repairs and Maintenance	
Depreciation - note 4.2	
Factory Insurance	
Telephone Expenses	
Entertainment	
Conveyance	
Fuel	
Registration and renewals	
Office Supplies, Stationery and Printing	

21,634,405	32,719,829
9,575,941	10,001,598
1,001,779	1,182,427
1,496,706	1,366,469
8,844,487	8,949,655
766,382	958,820
117,542	85,735
238,189	194,542
146,645	257,565
3,150	46,804
8,690	37,086
10,251	15,565
43,844,166	55,816,096

23.4.1 Personnel Expenses - note 23.4	
Salaries, Wages and Allowances	
Casual Labour	
Overtime	
Gratuity - note 15	
Exgratia/ Festival Bonus	
Provident Fund	
Welfare and Benefits	

13,612,513	16,782,866
1,415,533	3,259,751
1,541,083	3,701,573
1,309,464	4,235,161
1,342,506	1,845,999
1,482,196	1,529,972
931,110	1,364,508
21,634,405	32,719,829

30 Jun 2025 Taka	30 Jun 2024 Taka
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23.5 Material Purchases - Cost and Direct Charges

(i) Direct Raw Materials - note 23.1

Imported	58,779,828	171,465,903
Indigenous	72,752,085	87,726,576
	131,531,913	259,192,479

(ii) Indirect Materials - note 23.2

Imported	2,900,542	10,389,417
Indigenous	2,900,542	10,389,416

(iii) Resale Products - note 23.3

Indigenous	860,132	1,368,906
	860,132	1,368,906

23.6 Particulars in respect of Inventories and Sale of Finished Goods:

Opening Inventory		Closing Inventory		Net Sales	
01 Jul 2024		30 Jun 2025		30 Jun 2025	
(Note 23)		(Note 6 & 23)		(Note 22)	
Qty-M2N	Taka	Qty-M2N	Taka	Qty-M2N	Taka
A.C.Sheets	523,187	57,602,880	408,735	59,912,573	1,426,511
Mouldings	28,491	3,136,867	20,326	2,979,395	39,552
A.C. Pipe	9,994	1,100,389	54,006	7,916,147	93,844
Resale products	-	-	-	-	1,700,407
30 Jun 2025	561,672	61,840,135	483,067	70,808,115	1,559,906
30 Jun 2024	561,672	61,840,135	646,058	87,282,436	1,722,386

23.7 Analysis of Raw Materials Consumed - notes 23.1 & 23.8

		30 Jun 2025		30 Jun 2024	
		Qty-MT	Taka	Qty-MT	Taka
Asbestos Fibre		751	66,204,845	810	79,872,601
Cement		9,129	72,752,086	11,538	91,725,731
Pulp		37	3,665,914	54	5,226,178
		9,917	142,622,845	12,402	176,824,510

23.8 Consumption of imported and indigenous raw materials and stores and spares, indirect materials, resale products and percentage of each to the total consumption:

		30 Jun 2025		30 Jun 2024	
		Taka	%	Taka	%
Imported		69,870,759	46.46%	85,098,779	45.85%
Indigenous		80,534,167	53.54%	100,495,223	54.15%
		150,404,926	100.00%	185,594,002	100.00%
Check:					
Raw materials - note 23.1		142,622,845	94.83%	176,824,510	95.27%
Indirect materials - note 23.2		5,379,873	3.58%	6,303,180	3.40%
Resale products - note 23.3		1,400,429	0.93%	1,283,887	0.69%
Stores - note 23.4		1,001,779	0.67%	1,182,427	0.64%
		150,404,927	100.00%	185,594,003	100.00%



24 General and Administration Expenses

Personnel Expenses - note 24.1
Travelling
Fuel
Conveyance
Repairs and Maintenance
Guest House Expenses
AGM Expenses
Entertainment
Municipal and Other Tax
Depreciation - note 4.2
Telephone, Telegram, Telex and Fax
Advertisement
Insurance
Share Office Rent
Office Supplies, Stationery and Printing
Fees & Renewals
Audit Fee
Board Meeting Expenses
Directors Fee
Water Supply, Gas and Electricity
Newspapers, Books & Periodicals
Postal Charges
Other Expenses

	2024-2025	2023-2024
	Taka	Taka
	37,618,907	42,087,566
Personnel Expenses - note 24.1	176,561	73,703
Travelling	295,242	204,726
Fuel	465,911	313,844
Conveyance	216,600	318,512
Repairs and Maintenance	342,935	728,575
Guest House Expenses	196,088	134,187
AGM Expenses	261,566	276,929
Entertainment	611,300	583,530
Municipal and Other Tax	6,058,323	2,166,722
Depreciation - note 4.2	286,858	294,313
Telephone, Telegram, Telex and Fax	768,915	215,970
Advertisement	72,644	72,644
Insurance	144,000	144,000
Share Office Rent	141,067	255,692
Office Supplies, Stationery and Printing	297,566	427,420
Fees & Renewals	345,000	316,250
Audit Fee	66,820	67,660
Board Meeting Expenses	444,000	532,800
Directors Fee	54,609	75,793
Water Supply, Gas and Electricity	2,698	5,655
Newspapers, Books & Periodicals	52,370	64,073
Postal Charges	144,255	250,300
Other Expenses	49,064,235	49,610,862

24.1 Personnel Expenses - note 24

Salary and Allowances
Exgratia /Festival Bonus
Gratuity - note 15
Welfare and Benefits
Overtime
Provident Fund
Casual Labour

30,894,454	31,503,960
1,457,044	1,933,417
1,576,100	3,824,842
740,659	1,113,809
1,011,490	1,425,044
1,757,810	2,130,928
181,350	155,565
37,618,907	42,087,566



25 Selling and Distribution Expenses

Personnel Expenses - note 25.1	
Advertisement	
Travelling	326,931
Fuel	155,130
Conveyance	285,625
Repairs and Maintenance	210,200
Depreciation - note 4.2	60,549
Telephone Expenses	202,155
Godown Rent	96,000
Entertainment	170,132
Water Supply, Gas and Electricity	4,580
Office Supplies, Stationery and Printing	20,431
Newspapers, Books & Periodicals	7,711
Postage, Photocopy and Courier	10,338
License and renewal fees	32,714

2024-2025	2023-2024
Taka	Taka
16,314,787	17,808,243
	699,985
326,931	497,336
155,130	165,036
285,625	244,087
210,200	140,315
60,549	59,037
202,155	252,955
96,000	88,000
170,132	227,650
4,580	3,700
20,431	17,301
7,711	8,004
10,338	9,460
32,714	48,957
17,897,283	20,270,066

25.1 Personnel Expenses - note 25

Salaries and Allowances	
Festival Bonus	11,594,086
Casual Labour	1,184,890
Gratuity - note 15	762,413
Overtime	978,519
Provident Fund	148,668
Welfare and Benefits	1,168,876

11,594,086	12,523,136
1,184,890	1,233,766
762,413	457,227
978,519	1,734,692
148,668	275,702
1,168,876	1,133,403
477,335	450,317
16,314,787	17,808,243

26 Other Income

Earnings From fittings and fixing services	
Rental Income	24,401,814
Inter Company Interest	208,692
Profit on Share Sale	35,093,950
Interest on fixed deposits	(667)
Interest on short-term deposits	4,933,346

24,401,814	27,021,723
208,692	211,692
35,093,950	31,204,026
(667)	(626)
4,933,346	1,832,613
38,479	32,397
64,675,614	60,301,825

27 Financial Expenses

Bank Charges	
Interest Expenses	

183,950	310,323
615,144	4,250,775
799,094	4,561,098

28 Non Operating Income

Dividend Income	
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153,923	147,881
153,923	147,881

29 Earnings Per Share (EPS)

The computation of EPS is given below:

Earnings attributable to the ordinary shareholders	10,470,558
Number of ordinary shares outstanding during the period	6,000,000
Basic Earnings Per Share	1.75

10,470,558	12,513,446
6,000,000	6,000,000
1.75	2.09



30 Jun 2025 Taka	30 Jun 2024 Taka
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30 Net Assets Value Per Share

The computation of NAV Per Share is given below:

Total Assets	1,101,364,231	1,129,250,735
Less: Liabilities	329,354,016	312,675,702
Net Asset Value (NAV)	<u>772,010,216</u>	<u>816,575,033</u>
Number of ordinary shares outstanding during the year	6,000,000	6,000,000
Net Assets Value (NAV) Per Share	128.67	136.10

31 Net Operating Cash Flow Per Share

Net Operating Cash Flows (from statement of cash flows)	113,698,063	(21,873,631)
Number of ordinary shares outstanding during the year	6,000,000	6,000,000
Net Operating Cash Flows Per Share	18.95	(3.65)

32 Value of Imports at C & F Basis

Asbestos Fibre	165,169,957	165,169,957
Pulp	8,162,888	8,162,888
Indirect Materials	6,931,059	6,931,059
180,263,904	180,263,904	

33 Capacity and Production

Products	Unit	Installed Capacity	Expected Capacity	Production (Multiple Sheet)		Increase/ (Decrease)
		Per 8 hour shift	Per 8 hour shift	2024-2025	2023-2024	
A.C. Sheets	M2N	1,680,000	1,428,000	1,175,358	1,668,515	(29.56)
A.C. Pipes	M2N	90,000	50,000	191,799	106,799	79.59
Mouldings	M2N	Manual process	Manual process	29,757	31,457	(5.40)
				1,396,915	1,806,772	(22.68)

34 Number of Employees - Para 3 of Schedule XI, Part II

Salary Range (Monthly)	2024-2025			
	Factory	General and Administration	Selling and Distribution	Total
Below Tk 3,000	-	-	-	-
Above Tk 3,000	75	54	41	170
Total	75	54	41	170
Salary Range (Monthly)	2023-2024			
	Factory	General and Administration	Selling and Distribution	Total
Below Tk 3,000	-	-	-	-
Above Tk 3,000	79	60	46	185
Total	79	60	46	185



35 Attendance Status of Board Meeting of Directors

During the year ended 30 June 2025, there were 4 (Four) Board of Directors meetings, 4 (Four) Audit Committee meetings and 1 (One) Nomination and Remuneration Committee (NRC) meeting total 9 (Nine) Meetings held. The attendance status of all the meetings is as follows:

SL	Name of the Directors	Position	Meeting held	Attendance
1	Mr. S. M. Alamgir Chowdhury	Chairman	4	2
2	Mr. Mosleh Uddin Mansur	Managing Director	4	2
3	Mr. Khorshed Alam	Director	4	-
4	Mr. S. M. Shah Alom	Director	4	4
5	Mr. Md. Jakir Hossain	Director	4	4
6	Mr. Shariqul Anam	Director	4	4
7	Ms. Zeba Zaman	Director	4	3
8	Mr. Tanayeeem Zaman Chowdhury	Director	4	3
9	Mr. Mohammed Towhidul Anwar	Director	4	4

36 Remuneration of Directors, Managers, Executives and Officers:

36.1 Remuneration

Particulars	2024-2025			2023-2024		
	Managing Director	Other Executives	Total	Managing Director	Other Executives	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Salaries and Allowances	6,900,000	31,766,844	38,666,844	6,900,000	32,341,844	39,241,844
Housing						
Rental Utilities	300,000	2,334,396	2,634,396	300,000	2,584,400	2,884,400
	-	814,650	814,650	-	822,500	822,500
	300,000	3,149,046	3,449,046	300,000	3,406,900	3,706,900
Provident Fund	-	4,408,882	4,408,882	-	3,375,927	3,375,927
Gratuity - Provision	-	3,864,083	3,864,083	-	9,794,695	9,794,695
Medical	-	1,196,788	1,196,788	-	1,347,198	1,347,198
	7,200,000	44,385,643	51,585,643	7,200,000	50,266,564	57,466,564
Number	1	57	58	1	60	61

36.2 The Managing Director, Company Secretary, Chief Operating Officer and Chief Financial Officer and Group Technical Advisor are each provided with a chauffeur driven car at the company's cost - primarily for the Company's business.

30 Jun 2025 Taka	30 Jun 2024 Taka
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37 Contingent Liabilities and Commitments

37.1 Corporate Guarantee:

- (i) Issued Corporate Guarantee to Phonix Finance and Investment Limited, Principal Branch, Dilkusha C/A, Dhaka in favour of Aramit Thai Aluminium Ltd for short term loan facility. 271,400,000 271,400,000
- (ii) Issued Corporate Guarantee to Al Arafah Islami Bank Limited, O.R Nizam Road Branch, Chittagong in favour of Aramit Thai Aluminium Limited for financial facilities. 353,100,000 353,100,000
- (v) Issued to IFIC Bank PLC, Agrabad Branch, Agrabad C/A, Chittagong in favour of Aramit Cement Limited for financial facilities. 1,953,000,000 1,953,000,000

37.2 Lien

- (i) Original Share Certificate of Aramit Cement Limited with Al Arafah Islami Bank Limited against financial facilities for Aramit Thai Alluminium Limited 65,340,000 65,340,000



	30 Jun 2025 Taka	30 Jun 2024 Taka
38 Auditors' Remuneration	250,000	250,000
Statutory audit fee	250,000	250,000

38 Auditors' Remuneration

Statutory audit fee

39 Related Party Transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis:

Sl. No.	Name of the Parties	Relationship	Nature of business	Closing Balance as on	Closing Balance as on
				30 Jun 2025	30 Jun 2024
				Taka	Taka
1	Aramit Cement PLC	Associated Company	Purchase of raw materials. Short term loan facilities allowed - 11.1	(13,190,341)	(15,479,187)
2	Aramit Thai Aluminium Limited	Associated Company	Short term loan facilities allowed- 11.2 Corporate Guarantee - 39	158,039,470	144,990,226
3	Aramit Footwear Limited	Associated Company	Short term loan facilities allowed - 11.3 Corporate Guarantee - 37	82,555,932	82,555,932
4	Aramit Power Limited	Associated Company	Short term loan facilities allowed - 11.4 Corporate Guarantee - 37	59,694,792	52,768,184
5	Aramit Steel Pipes Limited	Associated Company	Short term loan facilities allowed - 11.5 Corporate Guarantee - 37	208,028,280	190,856,591
6	Aramit Alu Composite Panels Limited	Associated Company	Short term loan facilities allowed- 11.6	8,636,099	7,923,027

40 The Board of Directors in their meeting held on 30.12.2025 recommended 10% cash dividend which is subject to approval by the shareholders in the Annual General Meeting for year ending 30 June 2025.

41 Authorisation for Issue

These financial statements have been authorised for issue by the Board of Directors of the company on 30.12.2025.

42 General

- 42.1** Figures appearing in these accounts have been rounded off to the nearest taka.
- 42.2** Previous year's phrases and amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the year under review.
- 42.3** Figure in bracket denotes negative.

